PRIVATE & CONFIDENTIAL

Dated [] June 2011



CO-LOCATION AGREEMENT

BETWEEN

OPENNET PTE. LTD.

AND

M1 LIMITED

THIS CO-LOCATION AGREEMENT is made on [] June 2011

BETWEEN:

(1) **OPENNET PTE. LTD.** (Company Registration Number: **200819712H**), a company incorporated in Singapore with its registered address at 152 Beach Road #31-05/08, Gateway East, Singapore 189721 ("**ON**")

AND

(2) **M1 LIMITED** (Company Registration Number: **199206031W**), a company incorporated in Singapore with its registered address at 10 International Business Park Singapore 609928; ("M1")

(collectively, the "Parties", and each, a "Party")

WHEREAS:

- (A) Under the terms of ON's FBO Licence, ON must offer certain mandated services (including co-location services) to certain Requesting Licensees pursuant to the Approved ICO (as defined below).
- (B) Schedule 12 of the Approved ICO requires that all Requesting Licensees shall ensure that their co-location equipment at the co-location space (provided under Schedule 12) does not exceed the specified rack dimensions.

IN CONSIDERATION OF THE PARTIES' MUTUAL AGREEMENTS, UNDERTAKINGS AND COVENANTS HEREIN, IT IS HEREBY AGREED AS FOLLOWS:

1. DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Agreement, unless the context otherwise requires, capitalised terms shall have the following meanings:-

"Approved ICO" has the meaning ascribed to it in Clause 1.2.1 below;

"Business Day" means any day other than a Saturday, Sunday or gazetted public holiday on which clearing banks are open for normal banking business in Singapore;

"Code" means the NetCo Interconnection Code 2009 or successor code of practice and as may be amended from time to time;

"Law" means any domestic or foreign constitutional provision, statute or other law (including common law), act, rule, regulation, subsidiary legislation, ordinance, treaty, code, permit, certificate, license, or interpretation of any Governmental Agency and any decision, decree, resolution, injunction, judgment, order, ruling, interpretation, or assessment issued by any Governmental Agency, including any of the foregoing applicable to health, safety and environmental matters:

1.2 Interpretation

In this Agreement:-

- 1.2.1 unless otherwise defined in this Agreement, all terms and references defined in the OpenNet Approved ICO ("Approved ICO") (as set out on the IDA webpage http://www.ida.gov.sg/Policies%20and%20Regulation/20090224174101.as px#13Nov09 or any successor webpage and as may be amended from time to time), shall have the same meaning and construction when used in this Agreement;
- 1.2.2 the definition of terms herein shall apply equally to the singular and plural forms of the terms defined, and any pronoun shall include the corresponding masculine, feminine and neuter forms:
- 1.2.3 unless the context otherwise requires, any definition or reference to any instrument, statute or statutory provision shall be construed as referring to such instrument, statute or statutory provision as from time to time amended, supplemented, extended, consolidated or replaced and subject to any restrictions on such amendments, supplements, extensions, consolidations or replacements and any orders, regulations, instruments or other subordinate legislation made thereunder;
- 1.2.4 the words "include", "includes" and "including" shall be deemed to be followed by the phrase "without limitation";
- 1.2.5 unless otherwise provided herein or the context otherwise requires, all references to clauses, schedules, recitals and annexures are to the clauses schedules, recitals of and annexures to this Agreement;
- 1.2.6 the words "herein", "hereof" and hereunder" and words of similar import shall be construed to refer to this Agreement in its entirety and not to any particular provision hereof:
- 1.2.7 an expression importing a natural person shall include an individual, corporation, company, partnership, firm, trustee, trust, executor, administrator or other legal personal representative, unincorporated association, joint venture, syndicate or other business enterprise (notwithstanding that "person" may be sometimes used herein in conjunction with some of such words), and their respective successors, legal personal representatives and assigns, as the case may be, and pronouns shall have a similarly extended meaning. References to a company shall be construed so as to include any company, corporation or other body corporate wherever and however incorporated or established;
- 1.2.8 dates and times are to Singapore time;
- 1.2.9 the Schedules form part of this Agreement and have the same force and effect as if expressly set out in the body of this Agreement;
- 1.2.10 the headings in this Agreement are for reference only and shall not affect the interpretation of this Agreement; and
- 1.2.11 any thing or obligation to be done under this Agreement which is required or falls to be done on a stipulated day, shall be done on the next succeeding Business Day, if the day upon which that thing or obligation is required or falls to be done falls on a day which is not a Business Day.

2. Non-Standard Rack Size

2.1 The Parties hereby agree that notwithstanding the terms and conditions in Schedule 12 of the Approved ICO with respect to the rack size in the Co-Location Space, the specifications in Schedule 1 of this Agreement shall apply.

3. OPENNET'S OBLIGATIONS

3.1 Save as expressly amended and supplemented by this Agreement, ON shall provide M1 with the Co-Location Space upon and subject to the terms and conditions of Schedule 12 of the Approved ICO.

4. INDEMNITY

4.1 Full Indemnity

M1 hereby irrevocably covenants and undertakes to keep ON fully and effectively indemnified and hold ON harmless against all actions, claims, costs, damages, deficiencies, demands, expenses, liabilities and losses (including all legal costs incurred on a full indemnity basis) of whatever nature which ON may at any time and from time to time directly or indirectly sustain, incur, pay or suffer by reason of or arising in any way whatsoever in consequence of or in connection with any damage and/or losses arising in any way whatsoever in consequence of or in connection with the subject matter of this Agreement, except where such damages or losses are caused by ON's gross negligence, wilful default or breach of this Agreement.

4A. LIMITATION OF LIABILITY

- 4A.1 This Clause 4A shall regulate the liability (whether arising in contract, in tort, under statute or in any other way and whether due to negligence, willful or deliberate breach, breach of statutory duty or any other cause) of a Party to the other Party under or in relation to this Agreement and in relation to any act, omission or event relating to or arising out of this Agreement.
- 4A.2 In performing its obligations under this Agreement, ON shall exercise the reasonable skill and care of a competent telecommunications operator.
- 4A.3 Subject to Clause 4A.5, neither Party shall be liable to the other Party (whether in contract, in tort, under statute or otherwise for any cause other than for wilful or deliberate breach, acts or omissions) for:
 - (a) any loss (whether direct or indirect) of profits, revenue, business, anticipated savings, wasted expenditure or goodwill; or
 - (b) any other consequential or indirect liability, loss or damage,

suffered by the other Party and arising from or in connection with this Agreement.

4A.4 Subject to Clause 4A.5, if a Party ("**Breach Party**") is in breach of any of its obligations under this Agreement to the other Party or otherwise arising under this Agreement (including liability for negligence or breach of statutory duty), the Breach Party's liability to the other Party shall be limited to the total charges paid or payable by M1 under this Agreement and/or the Approved ICO during the twelve (12) months prior to the event giving rise to the liability.

Where liability arises from a claim of intellectual property infringement, the limitation of liability shall be 3 times the total charges paid or payable by M1 under this Agreement and/or the Approved ICO during the twelve (12) months prior to the notice of infringement.

4A.5 Neither Party excludes or restricts its liability for death, personal injury, gross negligence or wilful default.

4B. Termination

4B.1 Subject to Clause 4B.2, this Agreement shall expire two (2) years from the date of this Agreement.

5. MISCELLANEOUS

5.1 Save as expressly amended and supplemented by this Agreement with regard to the Co-Location Service and the Co-Location Space, the terms of the Approved ICO shall be incorporated herein and shall form part of this Agreement. For the avoidance of doubt, this Agreement shall be deemed to be a "Customised Agreement" pursuant to Clause 1.4 of Part 2 of the Main Body of the Approved ICO. In the event of any inconsistencies between the provisions of this Agreement and the Approved ICO with regard to the Co-Location Service and the Co-Location Space, the terms of this Agreement shall prevail to the extent of such inconsistency.

5.2 Release, Waiver or Compromise

Any liability to either Party hereunder may in whole or in part be released, compounded or compromised, or time or indulgence may be given, by such Party in its absolute discretion without in any way prejudicing or affecting its rights against the other Party. Any release or waiver or compromise shall be in writing and shall not be deemed to be a release, waiver or compromise of similar conditions in the future.

5.3 Amendment

This Agreement may be amended only by an instrument in writing signed by all of the Parties. The Parties hereby acknowledge and agree that they shall, if required by the Authority, amend this Agreement to incorporate any additional or modified Duties Related to the Provision of Mandated Services (as defined in the Code) as required by the Authority during the term of this Agreement.

5.4 Invalidity

Any provision of this Agreement that is invalid or unenforceable in any Law in any jurisdiction will as to that jurisdiction only read down or severed to the extent of that invalidity or unenforceability. The remaining provisions of this Agreement which are self-sustaining and capable of separate enforcement without regard to the read down or severed provision in that jurisdiction or that provision in any other jurisdiction are and continue to be valid and enforceable in accordance with their terms.

5.5 Counterparts

This Agreement may be executed in any number of counterparts and all such counterparts taken together will be deemed to constitute one and the same instrument.

5.6 Governing Law and Submission to Jurisdiction

5.6.1 This Agreement shall be governed by and construed in all respects in accordance with the laws of Singapore and the Parties hereby irrevocably submit to the exclusive

jurisdiction of the courts of Singapore. Nothing in this Clause shall limit the right of any Party hereto to bring any proceedings with respect to this Agreement against another Party in any court elsewhere nor shall the bringing of any proceedings in any jurisdiction preclude any Party from bringing any such proceedings in any other jurisdiction, whether concurrently or not.

5.6.2 The Parties acknowledge the competence of any such courts and agrees that a final judgment in any such proceedings brought in such courts shall be conclusive and binding upon it and if brought in the courts of Singapore, may be enforced in any other courts.

SCHEDULE 1

M1's requirements	Customised Agreement	Charges	Terms and Conditions
Non Standard Size Rack	To address the rack height and space utilization within the rack: • ON shall allow M1 to install the nonstandard size racks on condition that: 1. M1 only use 42U of the space in the racks; and 2. M1 agrees in good faith to work together with OpenNet to resolve any site issues (eg. modification of M1 racks if necessary) and to undertake any modification cost where necessary. 3. M1 proposes to increase the height of the racks with blanking panels. To address varying footprint of the rack: • The area to be charged will be rounded to the nearest rack size in accordance to in clause 1.1.2 of Annex 12D • 600x450 to be treated as 600x600 • 600x300 to be treated as 600x600 800x300 to be treated as 800 x 1000 • 683x598 to be	• Monthly Recurring Charges will be calculated based on the footprint of two racks sizes as mentioned in the ICO: 1. 600mm by 600mm by 42U racks, these are industry standard 19 inch racks (0.36sqm); or 2. 800 mm by 1000mm by 42U racks, these are based on industry- standard 19-inch racks (0.8sqm).	Terms and conditions to follow Approved ICO except the condition in clause 1.1.2 of Annex 12D shall be waived.

M1's requirements	Customised Agreement	Charges	Terms and Conditions
	treated as 800x1000		

IN WITNESS WHEREOF this Agreement has been entered into on the date stated at the beginning.

<u>ON</u>	
(Name of Signatory) for and on behalf of OPENNET PTE. LTD. in the presence of:)))) (signature) Title:
(signature of witness) Name of Witness: Title:	
<u>M1</u>	
(Name of Signatory) for and on behalf of M1 LIMITED) in the presence of:))) <u>(signature)</u> Title:
(signature of witness) Name of Witness: Title:	