

Case Reference	R/E/I/051
Title	Change in Ownership Interest of Flag Telecom Singapore Pte Limited
Case Opened	7 October 2005
Case Closed	14 November 2005
Complainant	NIL
Respondent	<i>Flag Telecom Singapore Pte Limited</i> ("Flag")
Case Summary	On 7 October 2005, Flag notified IDA as well as sought IDA's approval for the indirect change in ownership of Flag under Sections 10.4.1(d) and 10.3.6.3.2 of the Telecom Competition Code ("Code") respectively.
IDA's Determination	<p>At the close of IDA's review, IDA determined that Flag had breached Sections 10.4.1(d) and 10.3.6.3.2 of the Code, as Flag failed to notify or seek IDA's approval within the stipulated timeframes prescribed under the Code.</p> <p>However, IDA took into consideration the mitigating factor that this is Flag's first breach. As such, IDA has issued a warning to Flag against similar future violations.</p>